

MEMORANDUM OF ASSOCIATION

JAMMU AND KASHMIR POLICE HOUSING CORPORATION LIMITED

- 1 The name of the company IS JAMMU AND KASHMIR POLICE HOUSING CORPORATION LIMITED.

- 2 The registered office of the company will be situated in the State of Jammu and Kashmir.

- 3 The objects for which the company is established are:
 - A **The main objects to be pursued by the company on its incorporation are:**
 - 1 provide Housing accommodation to the employees of the Government of Jammu And Kashmir in the Department of Police, Prisons, Home Guards and Fire Service hereinafter referred to as "Police"/" Police Department".
 - 2 To undertake construction of buildings for housing the employees described herein before.
 - 3 To undertake construction of buildings for the officers of the Departments of Police, Prisons, Home guards and Fire Services, such as administrative officers Police Stations, Jails, Fire Stations, Training Institutions, District Scientific Laboratories, Forensic laboratories, Dormitories, Playgrounds Gymnasia, Swimming pools Auditoria etc.
 4. To undertake construction of buildings and provision of common facilities required for housing colonies and generally to carry on the business of builders and contractors.
 5. To manufacture and deal in all sorts of Building Material such as Timber, Cement, Bricks, Stone, Slabs, Tiles, limestone, Paints, Varnishes etc.
 6. To take over any existing Set-up/ Grant / Resources/ infrastructure etc. Created by Govt. for Police Housing in the past.

B. Incidental and ancillary objects:

The objects incidental and ancillary to the attainment of the main objects are:

1. To purchase, take on lease or in exchange, hire or otherwise acquire any immovable and movable property, patents, stocks in trade et, which the Company may think necessary and convenient for the purpose of its business to construct maintain, alter and enlarge any of these.
2. To manufacture, buy , sell, exchange, alter, improve and otherwise deal in all kind of plants, Machinery Apparatus, Tools, Utensils and things necessary and convenient for carrying on any of the business of the Company as are dealt in by persons engaged in the like business.
3. To appoint Engineer, Architects, Consultants Real estate Agents, Contractors, Managers, Brokers Canvassers, Agents and other persons and to establish and maintain agencies or branches in any part of the Union of India for the purpose of Carrying out the business of the company.
4. To procure the registration and other recognition of the Company in any place within or outside the J&K state.
5. To Invest the money of the Company not immediately required in such stocks, funds shares, securities or in such manner as may from time to time be determined by the company.
6. To Grant loans and advances to the serving Police

employees of J&K and such other personnel who may be covered under any Housing scheme of the Company for purchase of lands and building, or for construction and or repair of their apartments and to give any guarantee or indemnity as may seem expedient.

7. To create any Reserve fund, Sinking fund, Insurance funds, Dividend equalisation fund or any other special fund, whether for depreciation or for repairing improving, extending or maintaining any of the property of the Company or any other purpose conducive to the interest of the company.
8. To form or incorporate Co-operative Societies for the beneficiaries of various schemes and to give flats, apartments and other types of residential accommodation on ownership basis or hire purchase basis or such other beneficial manner subject to all statutes in force.
9. To establish, maintain and operate Hospitals, Dispensaries First aid centres and other Medical intuitions shops and stores, Clubs, Cinema and Entertainment places, Motor transport services, Housing Colonies, Hotels, and Restaurants Guest houses, Dhobykhanas, Dairies, Fire Service stations or other conveniences whatsoever.
10. To formulate and execute Schemes or measures for social and economic welfare of such employees (including their families) and development of Police culture.
11. To train or pay the expenses relating to training in India or abroad of any of the Company's employees or any candidate in the interest of or for furtherance of the Company's objects.
12. To enter into partnership or arrangements in the nature of

partnership co-operation or union or interest with any persons company or corporation engaged in or interested or about to become engaged or interested in carrying on or conduct of any business or enterprises from which the Company would or might derive any benefit whether direct or indirect and with the prior approval of the Government to amalgamate with any other Company.

13. To open current, Saving, Fixed deposit, Cash credit and other accounts with banks and other persons and to overdraw those accounts to draw, accept endorse, discount, execute and issue cheques, bills of exchange, hundies, promissory notes, debentures and other negotiable or transferable instruments and securities.
14. To remunerate any persons for services rendered in or about the formation or promotion of the Company and to pay all the Preliminary expense or of any kind incidental thereto.
15. To pay salaries, pensions, allowances, gratuity and bonus and to provide any amenities to employees or ex-employees of the Company or dependent of such persons and to support or subscribe to any charitable objects and institutions and clubs, trade or industrial organisations, societies of funds excepts political funds.
16. To adopt such means of making known the business of the Company as may seems expedient and in particular by advertising in the press circulars and bills, posters and Cinema slides, by purchase and exhibition of works of art publication of

books and granting prizes, rewards and donations and in other modes subjects to the provision of law applicable in respect thereof.

17. To undertake repair works various Buildings, plants, machinery and other equipments, furniture and fixture etc.
18. To make arrangements for temporary accommodation to various Police Persons engaged in carrying on emergent duties, such as prefab houses, tentage etc.
19. To do all other such things as are incidental or as the Company may think conducive to the attainment of main objects or any one or more of them, both as principals and agents. The objects may be carried on by the corporation itself or through others.

C. Other objects.

4. Members Liability.

The liability of the members is limited.

5. Authorised Capital:

The authorised capital of the Company is Rs. 5,00,00,000/- (five crores) only divided into 5,00,000 (Five Lacs) equity shares of Rs. 100/- (One Hundred) each.

We the several persons whose names and addresses are subscribed below are desirous of being formed into a Company in pursuance of this Memorandum of Association of the Company and we hereby respectively agree to take the number of shares in the capital of the Company set opposite to overw respective names:-

S.No.	Name,	Address,&	No. of	Signature	Signature of the
-------	-------	-----------	--------	-----------	------------------

	Occupation Designation of Subscriber	equity Shares taken	of the Subscriber	witness
1.	Madan Lal-IPS S/O: Sh. Rangila Ram Inspector Genl. Of Police, PHQ J&K-Jammu	1 (One)	Sd/-	Sd/- Amarjeet Singh of M/S Amarjeet Singh & Co. Chartered Acctts. Amrit Building VIR MARG. Jammu
2.	Mirza Hamit Iqbal-IPS S/O: Late Mirza Mehar Ali. Dy.Inspector Genl. Of Police PHQ J&K, Jammu	1 (One)	Sd/-	

JAMMU Dated 26-12-1997.